

“For surely I know the plans I have for you, says the LORD, plans for your welfare and not for harm, to give you a future with hope.”

—Jeremiah 29:11

Growing Lives for the Future

Aldersgate United Methodist Church Capital Campaign 2020-2023



The goal of our “Growing Lives for the Future” Capital Campaign, which will run from April 1, 2020-March 31, 2023, is to raise at least \$1.5 million to secure a more fruitful future for Aldersgate United Methodist Church and allow us to pursue our mission and ministry with confidence.

Growing Lives for the Future is a three-tiered campaign:

- The first \$500,000 will pay the mortgage on the education wing, Shepherd Hall, through March 31, 2023.
- The second \$500,000 will create a fund out of which important facilities maintenance and improvements can be made, including sanctuary repairs, parking lot maintenance, flooring replacement, roofing repairs, lighting upgrades, and other capital needs beyond general maintenance as they arise.
- Everything over \$1 million will go directly to reduce the principal on the loan, currently approximately \$2.4 million.

Background

Aldersgate’s previous capital campaign, Building Lives, raised over \$1 million, enough to pay most of the mortgage through December 2019. We recently refinanced the mortgage, reducing the monthly cost, which will allow us to service the loan with a smaller

proportion of the campaign proceeds and also provide funds for some needed capital expenses. It is hoped that we will also be able to reduce the principal on the loan by applying all gifts over \$1 million to that purpose.

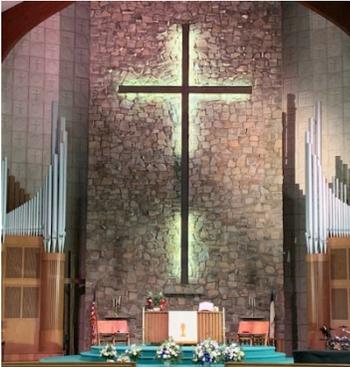
With your help, we can meet our mortgage obligations, take care of some needed capital expenditures, and reduce the mortgage substantially.

Growing Lives for the Future

Capital Needs

Our facility needs some capital investments to prepare it for the future. The annual operating budget covers many maintenance costs throughout the year, but larger projects are usually financed through capital campaigns. In 2011, an assessment of Aldersgate's facilities recommended a schedule of capital projects. These are from that list and represent Aldersgate facility needs:

Sanctuary



Lighting. Much of the lighting in the sanctuary no longer functions properly. A large section behind the cross, for example, no longer lights. It needs to be replaced with new, more efficient lighting. Because of the height of the sanctuary, this is a significant job.

Cost estimate: \$80,000.

Technological improvements. The sound system needs to be upgraded, and other improvements for video and screens.

Cost estimate: \$8,000.

Parking Lot



There are numerous potholes and cracks on the parking lot. It does not currently need to be milled and replaced, but the problem areas need to be patched and the entire surface resealed.

Cost estimate: \$35,000.

Roof repairs



The roofs on the original education and office wings are in need of replacement.

Cost estimate: \$100,000.

Flooring



The carpeting in the vestibule and the office wing has reached the end of its useful life and needs to be replaced. It soils easily and cleaning can only do so much. It should be replaced with a long-lasting, high-traffic solution.

Cost estimate: \$100,000.

Exterior Stucco



The exterior stucco on the building needs to be repaired and recoated. This is standard maintenance on the material.

Cost estimate: \$150,000.

Lighting in the Building



Convert the fluorescent light fixtures to LED for long-term energy conservation and cost savings.

Cost estimate: \$40,000.

All of these costs are estimates. We will of course strive to get the very best price for the work being done.

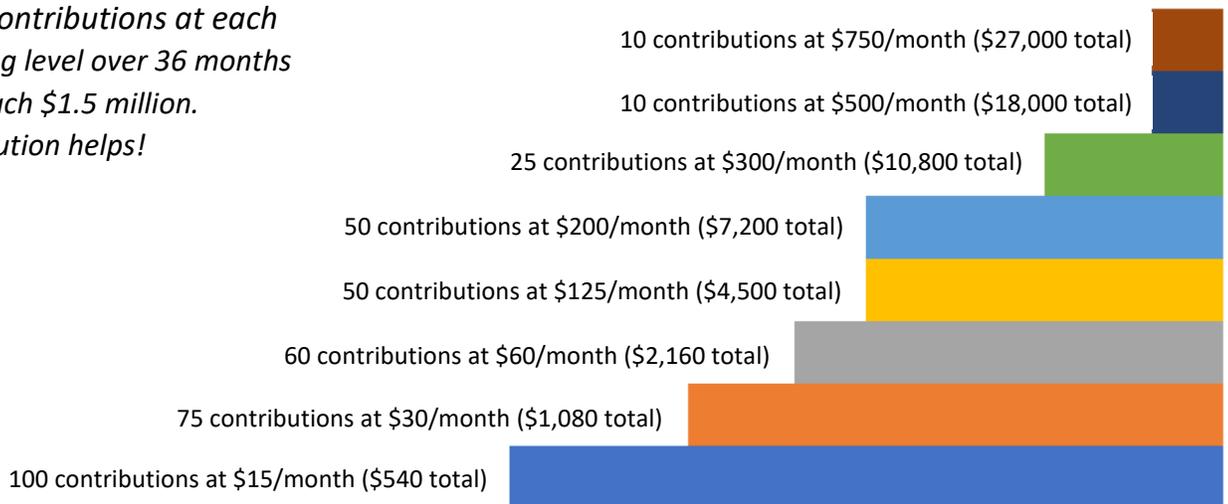
Growing Lives for the Future

When our house needs capital improvements, we do our best to take care of them. This keeps our house safe, useful, and yes, beautiful. As the Church, let's do our best to take care of God's house that we all call Aldersgate, to keep it safe, useful, and yes, beautiful for our church family, friends and our community. And as the Body of Christ let's all find a way to participate and be part. We all might not be able to give the same thing, but we all have something to add and give.

How Do We Raise \$1.5 Million?

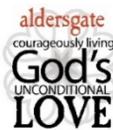
- Every gift helps us reach our goal!
- Everyone pitches in as they are able.
- With 380 contributors, an average monthly contribution of \$110/month would reach the goal.
- Many people give from assets rather than income.

Number of contributions at each monthly giving level over 36 months needed to reach \$1.5 million. Every contribution helps!



Growing Lives for the Future Capital Campaign Lay Leadership Team:

Deena Kimble, Steve Larkin, Deborah Chusmir, Mike O'Neill



**To live and share God's unconditional love with everyone,
make disciples, and serve others.**

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