

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Statement Line Item Report
Year-to-date, Through August 2024**

Note: The Report Option to include Open Transactions Is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments				
01-410000 - Giving - Pledged	\$40,814.55	\$568,282.71	\$950,000.00	59.82 %
01-410001 - Giving - Non-pledged	\$13,313.95	\$173,292.75	\$483,000.00	35.88 %
Total Commitments	\$54,128.50	\$741,575.46	\$1,433,000.00	51.75 %
Additional Revenue				
01-430000 - Lent/Easter Offering	\$0.00	\$7,083.00	\$0.00	0.00 %
01-450000 - Plate Offerings	\$1,110.00	\$9,367.20	\$9,000.00	104.08 %
01-451000 - Initial Offering	\$0.00	\$275.00	\$200.00	137.50 %
01-470000 - Day School Offering	\$1,500.00	\$22,000.00	\$17,550.00	125.36 %
01-487000 - ACCT Theatre	\$0.00	\$253.27	\$5,000.00	5.07 %
01-490000 - Miscellaneous Income	\$0.00	\$0.00	\$2,000.00	0.00 %
01-490010 - Donations for Building Use	\$200.00	\$866.00	\$2,000.00	43.30 %
01-490015 - Fees/Contracts for Building Use	\$0.00	\$4,555.00	\$0.00	0.00 %
01-490200 - Giving Fees Revenue	\$229.04	\$2,908.43	\$4,000.00	72.71 %
Total Additional Revenue	\$3,039.04	\$47,307.90	\$39,750.00	119.01 %
Total Revenue	\$57,167.54	\$788,883.36	\$1,472,750.00	53.57 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Conference Apportionments				
01-651020 - Episcopal Fund	\$0.00	\$0.00	\$7,092.00	0.00 %
01-651030 - Equitable Compensation	\$0.00	\$0.00	\$1,464.00	0.00 %
01-651070 - District Superintendents Fund	\$0.00	\$0.00	\$8,535.00	0.00 %
01-651080 - Active Clergy Health	\$0.00	\$37,884.00	\$37,884.00	100.00 %
01-651090 - Retired Clergy Health	\$6,000.00	\$40,416.00	\$48,636.00	83.10 %
01-651110 - World Service	\$0.00	\$0.00	\$17,688.00	0.00 %
01-651115 - Conference Mission & Ministries	\$0.00	\$0.00	\$26,580.00	0.00 %
01-651120 - Virginia Education Fund	\$0.00	\$0.00	\$2,133.00	0.00 %
01-651130 - Ministerial Education	\$0.00	\$0.00	\$5,544.00	0.00 %
01-651140 - Church Extension & Developme	\$0.00	\$0.00	\$3,276.00	0.00 %
01-651150 - Black College Fund	\$0.00	\$0.00	\$2,592.00	0.00 %
01-651160 - General & Interdenominational F	\$0.00	\$0.00	\$2,664.00	0.00 %
01-651180 - Africa University	\$0.00	\$0.00	\$564.00	0.00 %
01-651190 - Conference Services	\$0.00	\$0.00	\$15,768.00	0.00 %
Total Conference Apportionments	\$6,000.00	\$78,300.00	\$180,420.00	43.40 %
District Apportionments				
01-651060 - District Administration	\$4,000.00	\$4,000.00	\$18,228.00	21.94 %
01-652131 - Camp Highroad	\$0.00	\$0.00	\$5,436.00	0.00 %
Total District Apportionments	\$4,000.00	\$4,000.00	\$23,664.00	16.90 %
Total DENOMINATIONAL APPORTIONMENTS	\$10,000.00	\$82,300.00	\$204,084.00	40.33 %
ENGAGE				
01-655204 - Community Engagement	\$913.69	\$1,048.83	\$7,000.00	14.98 %
Total ENGAGE	\$913.69	\$1,048.83	\$7,000.00	14.98 %
CONNECT				
Congregational Care				
01-642902 - Congregational Care	\$15.52	\$469.62	\$1,425.00	32.96 %
Total Congregational Care	\$15.52	\$469.62	\$1,425.00	32.96 %
Welcoming Ministries				
01-655203 - Welcoming Activities & Events	\$436.41	\$862.73	\$1,300.00	66.36 %
01-659245 - Coffee Hour	\$53.16	\$1,272.89	\$5,000.00	25.46 %

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through August 2024**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Total Welcoming Ministries	\$489.57	\$2,135.62	\$6,300.00	33.90 %
Worship				
01-659241 - Communion Elements	\$19.84	\$500.52	\$800.00	62.57 %
01-659242 - Worship Supplies	\$0.00	\$631.25	\$1,300.00	48.56 %
01-659243 - Special Worship Events	\$0.00	\$439.00	\$2,100.00	20.90 %
01-659244 - Worship Environment Team	\$0.00	\$10.84	\$200.00	5.42 %
01-659246 - Sunday Flowers	\$0.00	\$0.00	\$1,000.00	0.00 %
Total Worship	\$19.84	\$1,581.61	\$5,400.00	29.29 %
Worship Production				
01-659247 - Worship Sound Equipment & Su	\$0.00	\$128.85	\$4,800.00	2.68 %
01-659248 - Worship Production Licensing	\$0.00	\$2,081.10	\$2,600.00	80.04 %
01-659249 - Worship Planning Resources	\$49.00	\$343.00	\$1,100.00	31.18 %
Total Worship Production	\$49.00	\$2,552.95	\$8,500.00	30.03 %
Music				
01-662451 - Choir & Journey's Music	\$0.00	\$824.74	\$2,500.00	32.99 %
01-662460 - Bell Choir Music	\$0.00	\$0.00	\$950.00	0.00 %
01-662470 - Contract Musicians/Singers	\$0.00	\$3,300.00	\$10,000.00	33.00 %
01-662480 - Music Equipment	\$177.29	\$357.29	\$2,140.00	16.70 %
01-662520 - Music Supplies	\$17.26	\$96.03	\$400.00	24.01 %
01-662540 - Music Workshop & Prof. Membe	\$0.00	\$475.00	\$350.00	135.71 %
01-662542 - Childrens Choir	\$0.00	\$0.00	\$350.00	0.00 %
Total Music	\$194.55	\$5,053.06	\$16,690.00	30.28 %
Total CONNECT	\$768.48	\$11,792.86	\$38,315.00	30.78 %
EQUIP				
Education				
01-656212 - Children's Sunday School	\$697.87	\$2,131.96	\$5,000.00	42.64 %
01-656213 - Vacation Bible School	\$0.00	\$503.78	\$1,500.00	33.59 %
01-657229 - Children's Special Events	\$1,242.82	\$1,286.79	\$2,000.00	64.34 %
01-657230 - Adult Small Group Studies	\$0.00	\$424.07	\$1,000.00	42.41 %
01-657235 - Churchwide Study (Budget)	\$0.00	\$0.00	\$300.00	0.00 %
Total Education	\$1,940.69	\$4,346.60	\$9,800.00	44.35 %
Youth				
01-662630 - Youth Support (Jr. & Sr. High)	\$0.00	\$0.00	\$1,000.00	0.00 %
01-662670 - Youth Special Events & Retreats	\$0.00	\$0.00	\$1,200.00	0.00 %
01-662671 - Curriculum	\$0.00	\$0.00	\$700.00	0.00 %
01-662672 - Youth Service Projects & Outree	\$0.00	\$0.00	\$400.00	0.00 %
Total Youth	\$0.00	\$0.00	\$3,300.00	0.00 %
Total EQUIP	\$1,940.69	\$4,346.60	\$13,100.00	33.18 %
SEND				
Local Missions				
01-654164 - VIC	\$0.00	\$0.00	\$50.00	0.00 %
01-654184 - Sunday Suppers	\$364.46	\$1,371.83	\$2,600.00	52.76 %
Total Local Missions	\$364.46	\$1,371.83	\$2,650.00	51.77 %
Total SEND	\$364.46	\$1,371.83	\$2,650.00	51.77 %
INFRASTRUCTURE & STAFF				
COMMUNICATIONS				
01-663280 - Print Communication	\$0.00	\$2,111.49	\$9,700.00	21.77 %
01-663290 - Online Communications	\$14.96	\$2,091.64	\$5,375.00	38.91 %
Total COMMUNICATIONS	\$14.96	\$4,203.13	\$15,075.00	27.88 %
ADMINISTRATION				
Administration				

**Aldersgate United Methodist Church
 Mission & Ministry Operating Budget
 Financial Statement Line Item Report
 Year-to-date, Through August 2024**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
01-725010 - Office Supplies	\$15.00	\$3,370.48	\$7,500.00	44.94 %
01-725020 - Copiers/Office Equip Leasing	\$2,386.00	\$19,222.91	\$27,200.00	70.67 %
01-725030 - Postage & Mailing	\$149.84	\$571.84	\$1,950.00	29.33 %
01-725050 - Finance Campaign Expense	\$0.00	\$0.00	\$3,000.00	0.00 %
01-725060 - Telephone	\$447.38	\$3,608.71	\$6,300.00	57.28 %
01-725080 - Office Equipment Maintenance	\$0.00	\$245.60	\$0.00	0.00 %
01-725090 - IT Services & Software	\$3,461.60	\$29,464.40	\$45,000.00	65.48 %
01-725130 - Background Checks	\$26.15	\$26.15	\$500.00	5.23 %
Total Administration	\$6,485.97	\$56,510.09	\$91,450.00	61.79 %
Finance				
01-725040 - Giving Fees & Envelopes	\$781.29	\$9,730.92	\$14,300.00	68.05 %
01-725041 - Bank Fees	\$0.00	\$225.11	\$200.00	112.56 %
01-725042 - Payroll Fees	\$190.97	\$1,283.56	\$1,945.00	65.99 %
01-725045 - Finance Contract/Legal Services	\$0.00	\$9,501.41	\$10,000.00	95.01 %
Total Finance	\$972.26	\$20,741.00	\$26,445.00	78.43 %
Total ADMINISTRATION	\$7,458.23	\$77,251.09	\$117,895.00	65.53 %
TRUSTEES				
Capital Improvements				
01-663312 - Parsonage #1 Capital Expense	\$0.00	\$2,500.00	\$2,000.00	125.00 %
01-663313 - Parsonage #2 Capital Expense	\$0.00	\$775.96	\$2,000.00	38.80 %
Total Capital Improvements	\$0.00	\$3,275.96	\$4,000.00	81.90 %
Property Maintenance				
01-664324 - Parsonage #1 Maintenance	\$82.20	\$1,835.55	\$5,000.00	36.71 %
01-664325 - Parsonage #2 Maintenance	\$117.60	\$3,798.44	\$5,000.00	75.97 %
01-664326 - Cleaning Contract & Setups	\$8,039.00	\$64,902.00	\$108,468.00	59.84 %
01-664327 - Kitchen Supplies and Repairs	\$229.99	\$654.49	\$2,000.00	32.72 %
01-664330 - Elevator	\$780.00	\$4,066.17	\$5,500.00	73.93 %
01-664331 - HVAC	\$7,632.00	\$34,509.41	\$50,000.00	69.02 %
01-664332 - Fire Alarm.Control Systems	\$0.00	\$5,892.40	\$12,300.00	47.91 %
01-664333 - Doors/Locks	\$553.50	\$5,233.50	\$9,500.00	55.09 %
01-664334 - Plumbing	\$0.00	\$424.00	\$9,400.00	4.51 %
01-664335 - Electrical Maintenance	\$0.00	\$2,136.90	\$3,000.00	71.23 %
01-664336 - Grounds Maintenance	\$2,885.00	\$25,065.80	\$37,500.00	66.84 %
01-664337 - Facility Maintenance	\$1,243.72	\$6,025.42	\$30,600.00	19.69 %
01-664338 - Janitorial Supplies	\$0.00	\$7,156.11	\$6,000.00	119.27 %
Total Property Maintenance	\$21,563.01	\$161,700.19	\$284,268.00	56.88 %
Other Operating Expense				
01-673310 - Insurance Program	\$2,854.79	\$16,905.81	\$26,250.00	64.40 %
01-673320 - Utilities - Gas Heat Church	\$2,186.81	\$18,492.21	\$35,000.00	52.83 %
01-673330 - Parsonage #1 Utilities	\$25.67	\$3,289.34	\$5,700.00	57.71 %
01-673340 - Parsonage #2 Utilities	\$0.00	\$1,783.78	\$3,800.00	46.94 %
01-673350 - Utilities - Water & Sewer	\$0.00	\$3,081.17	\$6,000.00	51.35 %
01-673360 - Utilities - Electricity	\$0.00	\$36,501.88	\$66,000.00	55.31 %
01-673370 - Trash Removal	\$379.10	\$3,973.22	\$6,000.00	66.22 %
Total Other Operating Expense	\$5,446.37	\$84,027.41	\$148,750.00	56.49 %
Trustee's Reserve Fund				
01-673380 - Facility Reserve	\$0.00	\$0.00	\$10,000.00	0.00 %
Total Trustee's Reserve Fund	\$0.00	\$0.00	\$10,000.00	0.00 %
Total TRUSTEES	\$27,009.38	\$249,003.56	\$447,018.00	55.70 %
STAFF PARISH				
Ministerial Salaries	\$13,965.24	\$110,878.96	\$143,300.00	77.38 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Statement Line Item Report
Year-to-date, Through August 2024**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Professional Salaries	\$21,580.91	\$176,717.22	\$258,231.60	68.43 %
Support & Maintenance Staff	\$14,368.26	\$115,864.88	\$176,356.96	65.70 %
Other Personnel Expenses				
01-651050 - Pastors' Pensions	\$1,540.69	\$15,779.78	\$26,188.75	60.25 %
01-714310 - Annual Conference	\$0.00	\$1,324.91	\$2,600.00	50.96 %
01-714320 - Continuing Education	\$0.00	\$10.00	\$1,500.00	0.67 %
01-714330 - Social Security Tax	\$5,684.14	\$26,408.93	\$30,000.00	88.03 %
01-714340 - Misc. Personnel Expense	\$0.00	\$8,250.00	\$500.00	1650.00 %
01-714350 - Pastor Moving Accrued	\$0.00	\$154.97	\$0.00	0.00 %
01-714360 - Substitute Organist	\$0.00	\$150.00	\$750.00	20.00 %
01-714400 - Health Plan Premiums	\$1,838.95	\$16,791.44	\$30,550.00	54.96 %
01-714430 - Office Fund	\$0.00	\$190.21	\$250.00	76.08 %
01-714440 - Leadership Materials & Retreat	\$577.09	\$3,591.39	\$6,200.00	57.93 %
Total Other Personnel Expenses	<u>\$9,640.87</u>	<u>\$72,651.63</u>	<u>\$98,538.75</u>	<u>73.73 %</u>
Total STAFF PARISH	<u>\$59,555.28</u>	<u>\$476,112.69</u>	<u>\$676,427.31</u>	<u>70.39 %</u>
Total INFRASTRUCTURE & STAFF	<u>\$94,037.85</u>	<u>\$806,570.47</u>	<u>\$1,256,415.31</u>	<u>64.20 %</u>
Total Expenses	<u>\$108,025.17</u>	<u>\$907,430.59</u>	<u>\$1,521,564.31</u>	<u>59.64 %</u>
Net Total	(\$50,857.63)	(\$118,547.23)	(\$48,814.31)	0.00 %

**Aldersgate United Methodist Church
 Shepherd Hall Debt
 Financial Statement Line Item Report
 Year-to-date, Through August 2024**

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$5,365.68	\$76,940.76	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$3,276.00	\$30,944.00	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$8,641.68</u>	<u>\$107,884.76</u>	<u>\$0.00</u>	<u>0.00 %</u>
Shepherd Hall Other Revenue				
02-420018 - Mortgage Paydown	\$350.00	\$2,150.00	\$0.00	0.00 %
Total Shepherd Hall Other Revenue	<u>\$350.00</u>	<u>\$2,150.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u><u>\$8,991.68</u></u>	<u><u>\$110,034.76</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$102,610.24	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$3,825.09	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,826.28</u>	<u>\$106,435.33</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$12,826.28</u>	<u>\$106,435.33</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u><u>\$12,826.28</u></u>	<u><u>\$106,435.33</u></u>	<u><u>\$0.00</u></u>	<u><u>0.00 %</u></u>
Net Total	(\$3,834.60)	\$3,599.43	\$0.00	0.00 %

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
CONNECT
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-825200 - Flowers	\$1,109.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,109.65
01-826100 - Coffee Hour Fellowship	\$361.97	\$0.00	\$0.00	\$0.00	\$0.00	\$361.97
01-832697 - Congregational Care	\$389.03	\$0.00	\$0.00	\$0.00	\$0.00	\$389.03
Total Misc. Temporary Restricted	\$1,860.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,860.65
Special Offerings						
01-832602 - Bell Choir	\$260.50	\$0.00	\$0.00	\$0.00	\$0.00	\$260.50
01-832605 - Music	\$1,448.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,448.14
01-832606 - Communion Linen	\$232.34	\$0.00	\$0.00	\$0.00	\$0.00	\$232.34
01-832628 - Hymnals	\$197.86	\$0.00	\$0.00	\$0.00	\$0.00	\$197.86
01-832689 - Women's Ministries	\$2,959.54	\$0.00	\$0.00	\$0.00	\$0.00	\$2,959.54
Total Special Offerings	\$5,098.38	\$0.00	\$0.00	\$0.00	\$0.00	\$5,098.38
Total RESTRICTED ACCOUNTS	\$6,959.03	\$0.00	\$0.00	\$0.00	\$0.00	\$6,959.03

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Endowments
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Discretionary						
01-825502 - NTFFH Fund	\$37,251.92	\$0.00	\$0.00	\$360.00	\$3,150.00	\$34,461.92
Total Discretionary	\$37,251.92	\$0.00	\$0.00	\$360.00	\$3,150.00	\$34,461.92
Total Temporary Restricted	\$37,251.92	\$0.00	\$0.00	\$360.00	\$3,150.00	\$34,461.92
Total RESTRICTED ACCOUNTS	\$37,251.92	\$0.00	\$0.00	\$360.00	\$3,150.00	\$34,461.92

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
ENGAGE
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-826000 - Wednesday Night Dinner	\$624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$624.60
01-826700 - ACCT Theater	\$44,041.06	\$0.00	\$0.00	\$200.00	\$0.00	\$44,241.06
01-827300 - Bereavement Comm (Restricted)	\$11,931.32	\$0.00	\$0.00	\$0.00	\$0.00	\$11,931.32
01-832600 - Community Engagement	\$963.52	\$0.00	\$0.00	\$150.00	\$73.52	\$1,040.00
01-832699 - Wellness Donations	\$3,146.66	\$0.00	\$0.00	\$0.00	\$0.00	\$3,146.66
Total Misc. Temporary Restricted	\$60,707.16	\$0.00	\$0.00	\$350.00	\$73.52	\$60,983.64
Special Offerings						
01-832660 - UMM Golf Tournament	\$680.00	\$0.00	\$0.00	\$3,542.00	\$0.00	\$4,222.00
01-832705 - Funeral Expenses	\$3,090.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3,090.99
Total Special Offerings	\$3,770.99	\$0.00	\$0.00	\$3,542.00	\$0.00	\$7,312.99
Total RESTRICTED ACCOUNTS	\$64,478.15	\$0.00	\$0.00	\$3,892.00	\$73.52	\$68,296.63

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
EQUIP
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Special Offerings						
01-832645 - Confirmation (Restricted)	\$500.00	\$0.00	\$0.00	\$500.00	\$767.00	\$233.00
01-832647 - Tribe Time	\$191.44	\$0.00	\$0.00	\$0.00	\$0.00	\$191.44
01-832653 - Emmaus (Restricted)	\$160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
01-832662 - Children's special summer programs	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00
01-832663 - Vacation Bible School	\$3,131.65	\$0.00	\$0.00	\$240.00	\$2,623.14	\$748.51
01-832670 - Small Group Studies	\$275.30	\$0.00	\$0.00	\$0.00	\$0.00	\$275.30
Total Special Offerings	\$4,258.39	\$0.00	\$0.00	\$4,740.00	\$3,390.14	\$5,608.25
Total RESTRICTED ACCOUNTS	\$4,258.39	\$0.00	\$0.00	\$4,740.00	\$3,390.14	\$5,608.25

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
INFRASTRUCTURE & STAFF
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Memorials						
01-825600 - Gifts & Memorials	\$27,330.67	\$0.00	\$0.00	\$0.00	\$0.00	\$27,330.67
Total Memorials	\$27,330.67	\$0.00	\$0.00	\$0.00	\$0.00	\$27,330.67
Total Temporary Restricted	\$27,330.67	\$0.00	\$0.00	\$0.00	\$0.00	\$27,330.67
Misc. Temporary Restricted						
01-825450 - Burke & Herbert Interest	\$8,515.08	\$0.00	\$0.00	\$351.95	\$0.00	\$8,867.03
01-825700 - Reimbursements	\$846.34	\$0.00	\$0.00	\$68.00	\$0.00	\$914.34
01-826600 - Endowment Fund	\$100,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,500.00
01-827100 - Columbarium	\$29,074.71	\$0.00	\$0.00	\$0.00	\$0.00	\$29,074.71
01-837610 - Nelle Edmunds Endowment Fund (Rest)	\$3,210.64	\$0.00	\$0.00	\$0.00	\$2,884.00	\$326.64
02-825450 - Atlantic Union Checking Interest	\$51.97	\$0.00	\$0.00	\$0.27	\$0.00	\$52.24
02-825451 - Atlantic Union Money Mkt Interest	\$674.43	\$0.00	\$0.00	\$54.57	\$0.00	\$729.00
Total Misc. Temporary Restricted	\$142,873.17	\$0.00	\$0.00	\$474.79	\$2,884.00	\$140,463.96
Special Offerings						
01-832626 - Sanctuary Lights	\$2,018.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,018.00
01-832686 - Guback - Founders Hall	\$13,989.36	\$0.00	\$0.00	\$0.00	\$0.00	\$13,989.36
Total Special Offerings	\$16,007.36	\$0.00	\$0.00	\$0.00	\$0.00	\$16,007.36
Total RESTRICTED ACCOUNTS	\$186,211.20	\$0.00	\$0.00	\$474.79	\$2,884.00	\$183,801.99

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Pastor's Discretionary
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Temporary Restricted						
Discretionary						
01-825500 - Discretionary Fund	\$28,284.88	\$0.00	\$0.00	\$215.00	\$783.50	\$27,716.38
Total Discretionary	\$28,284.88	\$0.00	\$0.00	\$215.00	\$783.50	\$27,716.38
Total Temporary Restricted	\$28,284.88	\$0.00	\$0.00	\$215.00	\$783.50	\$27,716.38
Total RESTRICTED ACCOUNTS	\$28,284.88	\$0.00	\$0.00	\$215.00	\$783.50	\$27,716.38

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
Reserve Accounts
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Reserve Fund						
01-826800 - Accrued Moving Expenses	\$1,466.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,466.93
01-850100 - Sound Replacement Reserve	\$3,420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,420.00
Total Reserve Fund	\$4,886.93	\$0.00	\$0.00	\$0.00	\$0.00	\$4,886.93
Total RESTRICTED ACCOUNTS	\$4,886.93	\$0.00	\$0.00	\$0.00	\$0.00	\$4,886.93

Aldersgate United Methodist Church
Summary of Mission & Ministry Restricted Accounts
SEND
August 2024

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
RESTRICTED ACCOUNTS						
Misc. Temporary Restricted						
01-825699 - Mission Trips	\$3,212.30	\$0.00	\$0.00	\$0.00	\$0.00	\$3,212.30
01-825804 - Senior High Mission - International	\$562.82	\$0.00	\$0.00	\$0.00	\$0.00	\$562.82
01-825806 - Youth Missions	\$31,297.37	\$0.00	\$0.00	\$250.00	\$1,390.78	\$30,156.59
01-825808 - White Mtn. Apache Missions	\$196.58	\$0.00	\$0.00	\$0.00	\$0.00	\$196.58
Total Misc. Temporary Restricted	\$35,269.07	\$0.00	\$0.00	\$250.00	\$1,390.78	\$34,128.29
Special Offerings						
01-826900 - Kelsey's Mission/Big Give	\$2,599.43	\$0.00	\$0.00	\$0.00	\$0.00	\$2,599.43
01-832614 - Angel Tree	\$1,333.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.00
01-832636 - Cambodia	\$348.87	\$0.00	\$0.00	\$0.00	\$0.00	\$348.87
01-832648 - Phoenix Rising (Restricted)	\$1,032.60	\$0.00	\$0.00	\$0.00	\$322.88	\$709.72
01-832654 - Hypothermia Project	\$1,230.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,230.56
01-832672 - Alternative Gift Giving Bazaar	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
01-832678 - Missions	\$38,812.77	\$0.00	\$0.00	\$120.00	\$0.00	\$38,932.77
01-832700 - Habitat for Humanity	\$2,028.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,028.00
01-832810 - White Mtn. Apache - Donations	\$7,275.38	\$0.00	\$0.00	\$0.00	\$0.00	\$7,275.38
Total Special Offerings	\$54,760.61	\$0.00	\$0.00	\$120.00	\$322.88	\$54,557.73
Total RESTRICTED ACCOUNTS	\$90,029.68	\$0.00	\$0.00	\$370.00	\$1,713.66	\$88,686.02

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets

CHECKING ACCOUNTS

Atlantic Union Bank

01-101301 - Restricted Funds Checking - AUB \$23,148.31
 02-101300 - Shepherd Hall 2 Checking-AUB (\$4,082.70)

= 24,253.42

\$19,065.61

= 47,461.73

Total Atlantic Union Bank

Bank of America Bank

01-101110 - Operating Checking - BoA (\$347,332.53)
 01-101311 - Restricted Funds - BoA (\$753.20)
 02-101210 - Shepherd Hall Checking - BoA \$414,393.57

\$66,307.84

113,709.57

~~\$85,373.45~~

Total CHECKING ACCOUNTS

MUTUAL FUNDS

Conference Endowments/Mutual

04-114000 - Marie Bosserman Endowment \$16,418.08
 05-115000 - Olive Einhaus Memorial \$11,294.68
 07-117000 - Fox Memorial Fund \$5,922.34
 08-118000 - General Endowment \$14,856.30
 09-119000 - Nelle Edmunds Endowment \$169,757.72
 10-120000 - Phillips Youth Ministries Fund \$14,059.73
 11-121000 - Organ Refurbishment Fund \$24,971.42
 12-122000 - McNair Scholarship Endowment \$125,948.49
 17-124000 - Ashley Scholarship Endowment \$64,801.68
 19-126000 - Jane Schrage Scholarship Endowment \$33,053.65
 20-127000 - Guback Reward Endowment \$7,925.48
 21-128000 - Renie&Steve Guback Scholarship Endw \$495,373.36
 22-129000 - NTFHH Fund \$418,461.75

\$1,402,844.68

Total Conference Endowments/Mutual

\$1,402,844.68

Total MUTUAL FUNDS

MONEY MARKET ACCOUNTS

02-101400 - Shepherd Hall Money Market - AUB \$115,677.77
 16-101300 - Money Market - B&H \$206,962.70
 16-101301 - CD - B&H \$100,000.00

\$422,640.47

\$422,640.47

Total MONEY MARKET ACCOUNTS

OTHER ASSETS

02-140100 - Loan Acquisition Costs - AUB \$63,392.98
 02-140110 - Accumulated Amortized Loan Costs (\$11,313.50)

\$52,079.48

\$52,079.48

Total OTHER ASSETS

Total Assets

\$1,962,938.08

1,991,274.20

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210000 - Federal Income Tax Withheld \$12,279.66
 01-210100 - Health Care Withheld \$2,941.35
 01-210200 - Flex Spending Account Withheld \$1,919.17
 01-210300 - Life Insurance Withheld (\$637.64)
 01-210400 - Health Care Savings Account (\$3,062.50)
 01-230000 - Virginia Income Tax Withheld \$1,350.26
 01-240000 - Pension Plan Withheld (\$365.29)

\$14,425.01

\$14,425.01

Total Payroll Withholding

Notes Payable

02-250400 - Shepherd Hall Note - AUB \$1,883,634.48
 02-250401 - Amortized AUB Loan Costs (\$11,313.50)

\$1,872,320.98

\$1,872,320.98

Total Notes Payable

Note: The Report Option to include Open Transactions is selected.

Accounts

Total Liabilities		\$1,886,745.99
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$503,630.61)	
02-380000 - Fund Principal Shepherd Hall	(\$1,113,367.77)	
18-380000 - Fund Principal NTFFH Fund	\$400,000.00	
Total Opening Balance Equity	<u>(\$1,216,998.38)</u>	
Conference		
08-380000 - Fund Principal General Endowment	(\$44,881.24)	
Total Conference	<u>(\$44,881.24)</u>	
Excess Cash Received	(\$114,947.80)	
Total Fund Principal and Excess Cash Received		(\$1,376,827.42)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$1,131,799.16	
Total Permanent Restricted	\$321,220.35	
Total Restricted Funds		<u>\$1,453,019.51</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u>\$1,962,938.08</u>
		<u>1,991,274.20</u>

Aldersgate United Methodist Church
Operating Revenue & Expense 6 year Comparison
Financial Statement Line Item Report
January 2024 August 2024

Accounts	2024	2023	2022	2021	2020	2019
Total Music	\$5,053.06	\$2,813.43	\$483.10	\$1,104.82	\$1,537.59	\$4,073.13
Total CONNECT	\$11,792.86	\$12,531.66	\$7,901.89	\$4,398.83	\$9,716.72	\$19,177.73
EQUIP						
Education						
01-656211 - Adult Sunday School	\$0.00	\$0.00	\$0.00	\$312.70	\$594.00	\$844.00
01-656212 - Children's Sunday School	\$2,131.96	\$2,001.93	\$1,596.04	\$330.07	\$1,723.86	\$1,515.83
01-656213 - Vacation Bible School	\$503.78	\$1,453.81	\$266.28	\$0.00	\$0.00	\$0.00
01-657221 - Confirmation (Budget)	\$0.00	\$164.71	\$0.00	\$0.00	\$0.00	\$0.00
01-657229 - Children's Special Events	\$1,286.79	\$991.12	\$396.09	\$498.66	\$494.60	\$670.56
01-657230 - Adult Small Group Studies	\$424.07	\$537.15	\$378.68	\$24.94	\$124.91	\$0.00
01-657235 - Churchwide Study (Budget)	\$0.00	\$40.39	\$281.82	\$0.00	\$0.00	\$0.00
Total Education	\$4,346.60	\$5,189.11	\$2,918.91	\$1,166.37	\$2,937.37	\$3,030.39
Youth						
01-662630 - Youth Support (Jr. & Sr. Hi	\$0.00	\$147.77	\$118.60	\$243.10	\$749.73	\$946.43
01-662670 - Youth Special Events & Re	\$0.00	\$823.67	\$149.74	\$78.04	\$0.00	\$99.81
01-662671 - Curriculum	\$0.00	\$13.50	\$87.98	\$50.00	\$0.00	\$14.18
01-662672 - Youth Service Projects & C	\$0.00	\$126.97	\$120.09	\$0.00	\$0.00	\$0.00
Total Youth	\$0.00	\$1,111.91	\$476.41	\$371.14	\$749.73	\$1,060.42
Total EQUIP	\$4,346.60	\$6,301.02	\$3,395.32	\$1,537.51	\$3,687.10	\$4,090.81
SEND						
Local Missions						
01-654178 - Route 1 Comm. Kitchen (F	\$0.00	\$0.00	\$0.00	\$0.00	\$368.42	\$538.42
01-654184 - Sunday Suppers	\$1,371.83	\$1,175.29	\$734.26	\$0.00	\$312.82	\$769.25
Total Local Missions	\$1,371.83	\$1,175.29	\$734.26	\$0.00	\$681.24	\$1,307.67
Total SEND	\$1,371.83	\$1,175.29	\$734.26	\$0.00	\$681.24	\$1,307.67
INFRASTRUCTURE & STAFF						
COMMUNICATIONS						
01-663280 - Print Communication	\$2,111.49	\$3,148.66	\$2,086.00	\$5,586.48	\$577.05	\$4,558.60
01-663290 - Online Communications	\$2,091.64	\$1,903.80	\$5,819.37	\$3,417.39	\$1,419.98	\$1,159.37
Total COMMUNICATIONS	\$4,203.13	\$5,052.46	\$7,905.37	\$9,003.87	\$1,997.03	\$5,717.97
ADMINISTRATION						
Administration						
01-725010 - Office Supplies	\$3,370.48	\$5,396.43	\$3,620.72	\$3,633.33	\$4,742.21	\$3,359.75
01-725011 - PPE Supplies	\$0.00	\$0.00	\$0.00	\$46.79	\$268.16	\$0.00
01-725020 - Copiers/Office Equip Leasi	\$19,222.91	\$17,854.91	\$16,441.94	\$15,790.25	\$15,145.92	\$21,905.57
01-725030 - Postage & Mailing	\$571.84	\$555.81	\$1,404.36	\$852.60	\$538.66	\$759.48
01-725050 - Finance Campaign Expens	\$0.00	\$0.00	\$0.00	\$0.00	\$1,256.27	\$0.00
01-725060 - Telephone	\$3,608.71	\$3,891.40	\$3,733.27	\$10,921.99	\$8,511.72	\$7,261.73
01-725080 - Office Equipment Mainten	\$245.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-725090 - IT Services & Software	\$29,464.40	\$28,326.27	\$29,804.05	\$20,714.89	\$26,059.34	\$20,622.03
01-725130 - Background Checks	\$26.15	\$63.65	\$205.00	\$124.00	\$0.00	\$202.00
Total Administration	\$56,510.09	\$56,088.47	\$55,209.34	\$52,083.85	\$56,522.28	\$54,110.56
Finance						
01-725040 - Giving Fees & Envelopes	\$9,730.92	\$8,178.93	\$9,068.33	\$7,772.66	\$7,366.62	\$7,579.06
01-725041 - Bank Fees	\$225.11	\$74.44	\$132.13	\$206.33	\$488.82	\$823.67
01-725042 - Payroll Fees	\$1,283.56	\$1,044.91	\$1,000.50	\$999.65	\$1,338.15	\$1,213.95
01-725045 - Finance Contract/Legal Se	\$9,501.41	\$11,768.10	\$36,500.00	\$46,800.00	\$48,000.00	\$38,000.00
Total Finance	\$20,741.00	\$21,066.38	\$46,700.96	\$55,778.64	\$57,193.59	\$47,616.68
Total ADMINISTRATION	\$77,251.09	\$77,154.85	\$101,910.30	\$107,862.49	\$113,715.87	\$101,727.24
TRUSTEES						
Capital Improvements						
01-663312 - Parsonage #1 Capital Expr	\$2,500.00	\$4,128.66	\$0.00	\$9,470.00	\$4,028.83	\$26,669.30
01-663313 - Parsonage #2 Capital Expr	\$775.96	\$3,058.05	\$4,341.72	\$0.00	\$0.00	\$3,676.48
Total Capital Improvements	\$3,275.96	\$7,186.71	\$4,341.72	\$9,470.00	\$4,028.83	\$30,345.78
Property Maintenance						
01-664324 - Parsonage #1 Maintenance	\$1,835.55	\$6,590.31	\$2,107.78	\$7,259.92	\$3,223.81	\$7,785.53
01-664325 - Parsonage #2 Maintenance	\$3,798.44	\$4,041.36	\$1,400.77	\$2,265.25	\$0.00	\$0.00
01-664326 - Cleaning Contract & Setup	\$64,902.00	\$79,817.29	\$60,712.00	\$30,605.00	\$32,670.00	\$72,167.74
01-664327 - Kitchen Supplies and Rep	\$654.49	\$576.50	\$1,737.61	\$0.00	\$0.00	\$863.68
01-664328 - Handy Man	\$0.00	\$6,500.00	\$16,462.00	\$11,606.42	\$14,950.00	\$16,094.00
01-664330 - Elevator	\$4,066.17	\$2,399.66	\$3,230.02	\$2,244.88	\$2,173.58	\$2,104.57
01-664331 - HVAC	\$34,509.41	\$59,601.72	\$14,483.83	\$51,660.59	\$15,008.63	\$3,401.02

Aldersgate United Methodist Church
Operating Revenue & Expense 6 year Comparison
Financial Statement Line Item Report
January 2024 August 2024

Accounts	2024	2023	2022	2021	2020	2019
01-664332 - Fire Alarm.Control System	\$5,892.40	\$9,881.18	\$12,619.03	\$7,389.84	\$7,318.94	\$8,648.46
01-664333 - Doors/Locks	\$5,233.50	\$419.23	\$890.28	\$689.62	\$0.00	\$0.00
01-664334 - Plumbing	\$424.00	\$3,288.95	\$1,108.20	\$13.22	\$326.53	\$2,241.57
01-664335 - Electrical Maintenance	\$2,136.90	\$844.61	\$42.39	\$114.65	\$6,584.18	\$1,639.12
01-664336 - Grounds Maintenance	\$25,065.80	\$30,176.00	\$25,507.52	\$34,839.38	\$20,739.29	\$16,323.88
01-664337 - Facility Maintenance	\$6,025.42	\$6,212.79	\$7,492.14	\$4,739.42	\$9,931.78	\$4,734.59
01-664338 - Janitorial Supplies	\$7,156.11	\$3,810.13	\$2,089.82	\$2,321.81	\$3,061.24	\$4,316.15
Total Property Maintenance	\$161,700.19	\$214,159.73	\$149,883.39	\$155,750.00	\$115,987.98	\$140,320.31
Other Operating Expense						
01-673310 - Insurance Program	\$16,905.81	\$12,001.23	\$10,702.99	\$20,752.65	\$13,507.22	\$14,175.86
01-673320 - Utilities - Gas Heat Church	\$18,492.21	\$25,339.42	\$34,559.78	\$23,261.98	\$16,208.41	\$23,950.17
01-673330 - Parsonage #1 Utilities	\$3,289.34	\$3,758.64	\$2,636.41	\$3,309.74	\$2,514.64	\$3,199.42
01-673340 - Parsonage #2 Utilities	\$1,783.78	\$2,070.80	\$1,603.12	\$180.24	\$0.00	\$0.00
01-673350 - Utilities - Water & Sewer	\$3,081.17	\$3,195.54	\$2,836.62	\$1,938.30	\$1,888.06	\$2,063.51
01-673360 - Utilities - Electricity	\$36,501.88	\$40,772.21	\$39,750.95	\$35,667.12	\$34,050.37	\$42,081.40
01-673370 - Trash Removal	\$3,973.22	\$4,090.96	\$2,927.22	\$3,325.74	\$2,675.43	\$2,412.28
Total Other Operating Expense	\$84,027.41	\$91,228.80	\$95,017.09	\$88,435.77	\$70,844.13	\$87,882.64
Trustee's Reserve Fund						
01-673380 - Facility Reserve	\$0.00	\$0.00	\$0.00	\$25,768.48	\$25,768.48	\$64,148.08
01-673381 - Chiller Replacement Paym	\$0.00	\$0.00	\$25,768.48	\$0.00	\$0.00	\$0.00
Total Trustee's Reserve Fund	\$0.00	\$0.00	\$25,768.48	\$25,768.48	\$25,768.48	\$64,148.08
Total TRUSTEES	\$249,003.56	\$312,575.24	\$275,010.68	\$279,424.25	\$216,629.42	\$322,696.81
STAFF PARISH						
Ministerial Salaries	\$110,878.96	\$96,461.44	\$92,361.30	\$100,814.64	\$102,803.86	\$114,158.52
Professional Salaries	\$176,717.22	\$170,786.92	\$154,183.79	\$133,577.87	\$146,173.36	\$168,960.05
Support & Maintenance Staff	\$115,864.88	\$101,328.93	\$83,027.92	\$83,463.83	\$79,651.90	\$83,562.47
Other Personnel Expenses						
01-651050 - Pastors' Pensions	\$15,779.78	\$17,111.07	\$17,039.99	\$17,811.84	\$18,075.89	\$19,188.95
01-714310 - Annual Conference	\$1,324.91	\$1,530.12	\$966.94	\$0.00	\$0.00	\$561.60
01-714320 - Continuing Education	\$10.00	\$1,684.97	\$988.00	\$1,603.24	\$1,000.06	\$3,442.61
01-714330 - Social Security Tax	\$26,408.93	\$18,141.33	\$18,422.59	\$16,549.80	\$16,728.46	\$18,799.61
01-714340 - Misc. Personnel Expense	\$8,250.00	\$20,352.00	\$3,995.00	\$797.09	\$119.00	\$935.00
01-714350 - Pastor Moving Accrued	\$154.97	\$0.00	\$0.00	\$3,211.22	\$0.00	\$155.00
01-714360 - Substitute Organist	\$150.00	\$5,033.34	\$1,400.00	\$0.00	\$0.00	\$500.00
01-714380 - SPRC Operating Funds	\$0.00	\$0.00	\$385.26	\$0.00	\$0.00	\$516.99
01-714400 - Health Plan Premiums	\$16,791.44	\$20,727.65	\$15,292.73	\$6,155.72	\$26,014.57	\$26,749.66
01-714420 - Pension Fee	\$0.00	\$0.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,500.00
01-714430 - Office Fund	\$190.21	\$108.09	\$580.11	\$464.77	\$0.00	\$480.23
01-714440 - Leadership Materials & Re	\$3,591.39	\$3,222.17	\$357.77	\$0.00	\$0.00	\$0.00
Total Other Personnel Expenses	\$72,651.63	\$87,910.74	\$61,178.39	\$48,343.68	\$63,687.98	\$72,829.65
Total STAFF PARISH	\$476,112.69	\$456,488.03	\$390,751.40	\$366,200.02	\$392,317.10	\$439,510.69
Total INFRASTRUCTURE & STAFF	\$806,570.47	\$851,270.58	\$775,577.75	\$762,490.63	\$724,659.42	\$869,652.71
Total Expenses	\$907,430.59	\$959,135.84	\$878,409.22	\$768,931.34	\$788,744.48	\$894,228.92
Net Total	(\$118,547.23)	(\$180,514.82)	(\$114,204.72)	\$48,122.96	\$22,978.67	(\$40,978.88)